

REVENUE ESTIMATING CONFERENCE

October 9, 2008

	FY 06	FY 07	FY 08	% Change FY 08 vs. FY 07	REC FY 09 Estimate	% Change FY 09 Est. vs. FY 08	REC FY 09 Estimate	% Change FY 09 Est. vs. FY 08	REC FY 10 Estimate	% Change FY 10 Est. vs. FY 09
	Actual	Actual	Actual	Actual	4-Apr-08	vs. FY 08	9-Oct-08	Actual	9-Oct-08	Estimate
Tax Receipts										
Personal Income Tax	\$2,854.2	\$3,085.9	\$3,359.7	8.9%	\$3,501.9	4.2%	\$3,452.8	2.8%	\$3,508.7	1.6%
Sales/Use Tax	1,881.1	1,910.1	2,000.2	4.7%	2,054.7	2.7%	2,458.5	22.9%	2,507.7	2.0%
School Infrastructure *							368.0		416.0	
Corporate Income Tax	348.6	424.6	483.8	13.9%	424.2	-12.3%	437.1	-9.7%	408.1	-6.6%
Inheritance Tax	73.1	76.0	78.4	3.2%	76.0	-3.1%	80.0	2.0%	80.0	0.0%
Insurance Premium Tax	121.4	105.2	111.7	6.2%	127.1	13.8%	114.5	2.5%	114.4	-0.1%
Cigarette Tax	89.5	122.0	229.5	88.1%	225.8	-1.6%	224.0	-2.4%	221.8	-1.0%
Tobacco Tax	9.2	12.1	21.2	75.2%	20.9	-1.4%	22.1	4.2%	23.0	4.1%
Beer Tax	14.2	14.3	14.5	1.4%	14.5	0.0%	14.6	0.7%	14.6	0.0%
Franchise Tax	35.5	33.3	37.6	12.9%	37.4	-0.5%	32.2	-14.4%	29.1	-9.6%
Miscellaneous Tax	0.6	1.0	1.0	0.0%	1.0	0.0%	1.0	0.0%	1.0	0.0%
Total Tax Receipts	\$5,427.4	\$5,784.5	\$6,337.6	9.6%	\$6,483.5	2.3%	\$6,836.8	7.9%	\$6,908.4	1.0%
Other Receipts										
Institutional Payments	\$13.0	\$12.9	\$14.9	15.5%	\$12.8	-14.1%	\$13.4	-10.1%	\$13.4	0.0%
Liquor Profits	63.8	64.8	72.4	11.7%	70.5	-2.6%	74.6	3.0%	74.6	0.0%
Interest	17.5	28.7	25.3	-11.8%	19.0	-24.9%	12.0	-52.6%	11.5	-4.2%
Fees	76.2	84.7	82.1	-3.1%	77.7	-5.4%	72.1	-12.2%	72.9	1.1%
Judicial Revenue	63.1	66.9	90.0	34.5%	90.8	0.9%	104.0	15.6%	106.1	2.0%
Miscellaneous Receipts	49.7	35.7	36.1	1.1%	37.8	4.7%	38.1	5.5%	37.2	-2.4%
Racing and Gaming	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$343.3	\$353.7	\$380.8	7.7%	\$368.6	-3.2%	\$374.2	-1.7%	\$375.7	0.4%
Gross Tax & Other Receipts	\$5,770.7	\$6,138.2	\$6,718.4	9.5%	\$6,852.1	2.0%	\$7,211.0	7.3%	\$7,284.1	1.0%
Accruals (Net)	\$54.0	\$37.4	\$-24.0		\$1.2		\$14.9		\$18.6	
Refund (Accrual Basis)	\$-586.2	\$-597.9	\$-674.8	12.9%	\$-724.0	7.3%	\$-731.0	8.3%	\$-788.0	7.8%
School Infrs. Refunds (Accrual)							\$-405.0		\$-416.0	
Total Net Receipts	\$5,238.5	\$5,577.7	\$6,019.6	7.9%	\$6,129.3	1.8%	\$6,089.9	1.2%	\$6,098.7	0.1%
Transfers (Accrual Basis) **										
Lottery	\$79.6	\$59.3	\$55.3	-6.7%	\$57.9	4.7%	\$57.0	3.1%	\$58.1	1.9%
Other Transfers	64.4	9.3	9.6	3.2%	1.9	-80.2%	4.6	-52.1%	1.6	-65.2%
Net Receipts Plus Transfers	\$5,382.5	\$5,646.3	\$6,084.5	7.8%	\$6,189.1	1.7%	\$6,151.5	1.1%	\$6,158.4	0.1%
Gambling Revenues	\$171.5	\$208.7	\$220.7	5.7%	\$ 222.0	0.6%	\$221.4	0.3%	\$222.0	0.3%
Deposited To Other Funds										

* Included in the Sales/Use Tax number above. School Infrastructure Sales/Use Tax equals \$405 million for FY 2009, an additional \$37.0 million is included in the accrual adjustment.

** Transfers estimated on an accrual basis starting FY 2009, October 2009 Estimate